

# KASHYAP TELE-MEDICINES LIMITED

CIN: L29110MH1995PLC085738

**Regd. Off.:** 2<sup>nd</sup> Floor, Pushpawati Building No. 2, Girgaon Road, Chandanwadi, Mumbai –400002

**Corp. Off. :** UL/8, Upper Floor, Suryarath Complex, Panchwati 1<sup>st</sup> Lane Ambawadi, Ahmedabad, Gujarat-380006

**Phone:** +91-6359637788, **Email:** [investor.relations@kashyaptele-medicines.com](mailto:investor.relations@kashyaptele-medicines.com),

**Website:** [www.kashyaptele-medicines.com](http://www.kashyaptele-medicines.com)

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**12<sup>th</sup> March, 2025**

**To,**

**BSE Limited**

Listing Department,  
Phiroz Jeejeebhoy Tower,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai-400 001

**Scrip Code – 531960**

**Reference: Intimation for Open offer made on 5<sup>th</sup> March, 2025**

**Subject: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015- Regarding Detailed Public Statement (“DPS”) in relation to the open offer to the Public Shareholders (as defined in the DPS) of the Kashyap Tele-Medicines Limited (“Target Company”) by June Enterprises Private Limited (“Acquirer”)**

Dear Sir/Madam,

With reference to the above subject this is to inform you that Kashyap Tele-Medicines Limited has received a copy of the Detailed Public Statement along with a copy of one newspaper publications dated 12<sup>th</sup> March, 2025 (“Public Announcement”) vide email from the Manager to the Offer i.e., Swaraj Shares and Securities Private Limited in respect to open offer dated 5<sup>th</sup> March, 2025 made by June Enterprises Private Limited.

A copy of the Detailed Public Statement and said Newspaper Publications is enclosed herewith.

You are requested to take this information on record.

Thanking you.

Yours faithfully,

**For KASHYAP TELE-MEDICINES LIMITED**

**JYOTI SAHU**

**COMPANY SECRETARY & COMPLIANCE OFFICER**

**Encl.: As above**

Wednesday, March 12, 2025

To,  
**Board of Directors,**  
**M/s Kashyap Tele-Medicines Limited**  
2nd floor, Pushpavati building, Chandan Wadi,  
Mumbai - 400002, Maharashtra, India;

**Subject : Submission of Detailed Public Statement to the Public Shareholders of M/s Kashyap Tele-Medicines Limited**

**Reference : Open Offer made by M/s June Enterprises Private Limited (Acquirer) for acquisition of up to 1,24,07,720 Offer Shares representing 26.00% of the Voting Share Capital from the Public Shareholders of M/s Kashyap Tele-Medicines Limited.**

Dear Sir/ Madam,

We would like to inform you that, in accordance with the provisions of Regulation 12 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, including subsequent amendments ('SEBI (SAST) Regulations'), Swaraj Shares and Securities Private Limited, has been appointed as the Manager to the Offer ('Manager'), by M/s June Enterprises Private Limited ('Acquirer'). The Acquirer has announced an Open Offer in compliance with the provisions of Regulations 3 (1), and 4 and such other applicable regulations of the SEBI (SAST) Regulations, for the acquisition of up to 1,24,07,720 Offer Shares representing 26.00% of the Voting Share Capital of M/s Kashyap Tele-Medicines Limited ('Target Company') from its Public Shareholders. The Offer Price of ₹1.50/- has been determined in accordance with the parameters prescribed under Regulations 8 (1) and 8 (2) of the SEBI (SAST) Regulations per Offer Share, payable in cash, assuming full acceptance aggregating to a maximum consideration of aggregating to an amount of ₹1,86,11,580.00/- that will be offered to the Public Shareholders who validly tender their Offer Shares.

This Offer is triggered in compliance with the provisions of Regulations 3 (1), and 4 of the SEBI (SAST) Regulations, pursuant to the execution of the Share Purchase Agreement dated Wednesday, 05 March 2025, wherein the Acquirer has agreed to acquire 1,68,72,900 Sale Shares, representing 35.36% of the Voting Share Capital of the Target Company from the Selling Promoter Shareholders, namely being, Mr. Jitendra Tarachand Agrawal (Selling Promoter Shareholder 1), Mr. Amit Yamunadutt Agarwal (Selling Promoter Shareholder 2), Mr. Radheshyam Tarachand Agrawal (Selling Promoter Shareholder 3), Ms. Yamunadutt Amilal Agrawal (Selling Promoter Shareholder 4) and M/s. Jindal Worldwide Ltd (Selling Promoter Shareholder 5) at a negotiated price of ₹1.50/- per Sale Share, aggregating to an amount of ₹2,53,09,350.00/-, payable subject to the terms and conditions specified in the said Share Purchase Agreement.

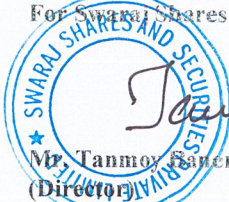
In this regard, and in compliance with the provisions of Regulations 13(4), 14 (3), and 15 (2) of the SEBI (SAST) Regulations, the Detailed Public Statement dated Tuesday, March 11, 2025, for the aforesaid Offer has been published today, i.e., Wednesday, March 12, 2025 in Financial Express (English daily) (All Editions), Jansatta (Hindi daily) (All Editions), and Mumbai Lakshadeep (Marathi Daily) (Mumbai Edition) ('Newspapers') ('Detailed Public Statement') and a copy of one of the said e-Newspaper has been enclosed herewith for your kind perusal. We kindly request you to upload the Detailed Public Statement on your website at the earliest.

We trust that the above is in order and remain at your disposal should you require any further information.

Thank you for your attention to this matter.

Yours faithfully,

For Swaraj Shares and Securities Private Limited



*Tanmoy Banerjee*

Mr. Tanmoy Banerjee  
(Director)

Encl.: As above

**Swaraj Shares and Securities Private Limited**

tanmoy@swarajshares.com

pankita@swarajshares.com

www.swarajshares.com

+91 9874283532

+91 8097367132

**Registered Office** - 21 Hemant Basu Sarani, 5th Floor, Room No 507, Kolkata - 700001, West Bengal, India

**Branch Office** - Unit 304, A Wing, 215 Atrium, Near Courtyard Marriot, Andheri Kurla Road, Andheri East, Mumbai - 400093, Maharashtra, India



| <p>2. The trading turnover in the Equity Shares of the Target Company on BSE Limited based on trading volume during the 12 calendar months prior to the month of Public Announcement (March 01, 2024, to February 28, 2025) have been obtained from <a href="http://www.bseindia.com">www.bseindia.com</a>, as given below:</p> <table border="1"> <thead> <tr> <th>Stock Exchange</th> <th>Total no. of Equity Shares traded during the 12 calendar months prior to the month of Public Announcement</th> <th>Total no. of listed Equity Shares</th> <th>Trading turnover (as % of Equity Shares listed)</th> </tr> </thead> <tbody> <tr> <td>BSE Limited</td> <td>35,16,887</td> <td>4,77,22,000</td> <td>7.37%</td> </tr> </tbody> </table> <p>Based on the information provided above, the Equity Shares of the Target Company are infrequently traded on BSE Limited within the provisions of Regulation 2 (1) (j) of the SEBI (SAST) Regulations.</p> <p>3. The Offer Price of ₹1.50/- is justified in terms of Regulation 8 of the SEBI (SAST) Regulations, being more than highest of the following:</p> <table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Particulars</th> <th>Price</th> </tr> </thead> <tbody> <tr> <td>a)</td> <td>Negotiated Price under the Share Purchase Agreement attracting the obligations to make a Public Announcement for the Offer</td> <td>₹1.50/-</td> </tr> <tr> <td>b)</td> <td>The volume-weighted average price paid or payable for acquisition(s) by Acquirer, during the 52 weeks immediately preceding the date of Public Announcement</td> <td>Not Applicable</td> </tr> <tr> <td>c)</td> <td>The highest price paid or payable for any acquisition by Acquirer, during the 26 weeks immediately preceding the date of Public Announcement</td> <td>Not Applicable</td> </tr> <tr> <td>d)</td> <td>The volume-weighted average market price of Equity Shares for a period of 60 trading days immediately preceding the date of Public Announcement as traded on BSE Limited where the maximum volume of trading in the Equity Shares of the Target Company are recorded during such period, provided such shares are infrequently traded</td> <td>Not Applicable</td> </tr> <tr> <td>e)</td> <td>Where the Equity Shares are not frequently traded, the price determined by Acquirer and the Manager considering valuation parameters per Equity Share including, book value, comparable trading multiples, and such other parameters as are customary for valuation of Equity Shares</td> <td>₹0.14/-*</td> </tr> <tr> <td>f)</td> <td>The per equity share value computed under Regulation 8(5) of SEBI (SAST) Regulations, if applicable</td> <td>Not Applicable, since this is not an indirect acquisition of Equity Shares</td> </tr> </tbody> </table> <p>* Mr. Jha Prabhakar Pramod bearing IBI Registered Valuer bearing registration number 'IBBI/RV/16/2021/14342' and having her office at 101, Shiv Samarth, Panninagar, Ghatkopar (East), Mumbai - 400075, Maharashtra, India with the Email address being 'prabhakarpta@hotmail.com', through his valuation report dated Wednesday, March 05, 2025, has certified that the fair value of the Equity Share of Target Company is ₹0.14/- per Equity Share.</p> <p>In view of the parameters considered and presented in the table above, in the opinion of Acquirer and Manager, the Offer Price of ₹1.50/- per Offer Share being the highest of the prices mentioned above is justified in terms of Regulation 8 (2) of the SEBI (SAST) Regulations and is payable in cash.</p> | Stock Exchange                                                                                                                                                                                                                                                                                                                        | Total no. of Equity Shares traded during the 12 calendar months prior to the month of Public Announcement | Total no. of listed Equity Shares               | Trading turnover (as % of Equity Shares listed) | BSE Limited | 35,16,887 | 4,77,22,000 | 7.37% | Sr. No. | Particulars | Price | a) | Negotiated Price under the Share Purchase Agreement attracting the obligations to make a Public Announcement for the Offer | ₹1.50/- | b) | The volume-weighted average price paid or payable for acquisition(s) by Acquirer, during the 52 weeks immediately preceding the date of Public Announcement | Not Applicable | c) | The highest price paid or payable for any acquisition by Acquirer, during the 26 weeks immediately preceding the date of Public Announcement | Not Applicable | d) | The volume-weighted average market price of Equity Shares for a period of 60 trading days immediately preceding the date of Public Announcement as traded on BSE Limited where the maximum volume of trading in the Equity Shares of the Target Company are recorded during such period, provided such shares are infrequently traded | Not Applicable | e) | Where the Equity Shares are not frequently traded, the price determined by Acquirer and the Manager considering valuation parameters per Equity Share including, book value, comparable trading multiples, and such other parameters as are customary for valuation of Equity Shares | ₹0.14/-* | f) | The per equity share value computed under Regulation 8(5) of SEBI (SAST) Regulations, if applicable | Not Applicable, since this is not an indirect acquisition of Equity Shares | <p>6. Based on the aforesaid financial arrangements and on the confirmations received from the Escrow Banker and the Chartered Accountant, the Manager is satisfied about the ability of the Acquirer to fulfill their obligations in respect of this Offer in accordance with the provisions of SEBI (SAST) Regulations.</p> <p><b>VII. STATUTORY AND OTHER APPROVALS</b></p> <p>1. The Underlying Transaction is subject to the conditions specified under the Share Purchase Agreement, as specifically addressed under sub-paragraph 4.7 of Paragraph 4 titled as 'Details of the Offer' under Part II of this Detailed Public Statement. Except as stated aforesaid, as of the date of this Detailed Public Statement, are no statutory approvals required to complete this Offer. However, in case of any such statutory approvals are required by the Acquirer at a later date before the expiry of the Tendering Period, this Offer shall be subject to such approvals and the Acquirer shall make the necessary applications for such statutory approvals.</p> <p>2. All Public Shareholders, including non-residents holders of Equity Shares, must obtain all requisite approvals required, if any, to tender the Offer Shares (including without limitation, the approval from the Reserve Bank of India) and submit such approvals, along with the other documents required to accept this Offer. In the event such approvals are not submitted, the Acquirer reserve the right to reject such Equity Shares tendered in this Offer. Further, if the holders of the Equity Shares who are not persons resident in India had required any approvals (including from the Reserve Bank of India, or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Offer Shares, along with the other documents required to be tendered to accept this Offer. In the event such approvals are not submitted, the Acquirer reserve the right to reject such Offer Shares.</p> <p>3. The Acquirer shall complete all procedures relating to payment of consideration under this Offer within a period of 10 Working Days from the date of expiry of the Tendering Period to those Public Shareholders who have tendered Equity Shares and are found valid and are accepted for acquisition by the Acquirer.</p> <p>4. The Acquirer in terms of Regulation 18 (11) of SEBI (SAST) Regulations, is responsible to pursue all statutory approvals in order to complete this Offer without any default, neglect or delay. In the event, the Acquirer is unable to make the payment to the Public Shareholders who have accepted this Offer within such period owing to non-receipt of statutory approvals required by the Acquirer, SEBI may, where it is satisfied that such non-receipt was not attributable to any willful default, failure or neglect on the part of the Acquirer to diligently pursue such approvals, grant extension of time for making payments, subject to the Acquirer agreeing to pay interest to the shareholders for the delay at such rate as may be specified. In addition, where any statutory approval extends to some but not all the Public Shareholders, the Acquirer shall have the option to make payment to such Public Shareholders in respect of whom no statutory approvals are required to complete this Offer. Consequently, payment of consideration to the Public Shareholders of the Target Company whose Equity Shares have been accepted in this Offer as well as the return of the Equity Shares not accepted by the Acquirer may be delayed.</p> <p>5. In accordance with the provisions of Regulation 18 (11A) of the SEBI (SAST) Regulations, if there is any delay in making payment to the Public Shareholders who have accepted this Offer, the Acquirer will be liable to pay interest at the rate of 10.00% per annum for the period of delay. This obligation to pay interest is without prejudice to any action that the SEBI may take under Regulation 32 of the SEBI (SAST) Regulations. However, it is important to note that if the delay in payment is not attributable to any act of omission or commission by the Acquirer, or if it arises due to reasons or circumstances beyond the control of the Acquirer, SEBI may grant a waiver from the obligation to pay interest. Public Shareholders should be aware that while such waivers are possible, there is no certainty that they will be granted, and as such, there is a potential risk of delayed payment along with the associated interest.</p> <p>6. In accordance with Regulation 23 (1) of the SEBI (SAST) Regulations, this Offer, shall not be withdrawn except under the following circumstances:</p> <p>6.1. If statutory approvals required for this Offer or for acquisition of Sale Shares (which attracted the obligation to make an open offer under SEBI (SAST) Regulations) are refused, provided these requirements for approval have been disclosed in this Detailed Public Statement and the Letter of Offer.</p> <p>6.2. Further, the Underlying Transaction is subject to the conditions specified under the Share Purchase Agreement, as specifically addressed under sub-paragraph 4.7 of Paragraph 4 titled as 'Details of the Offer' under Part II of this Detailed Public Statement. If these conditions are not met due to reasons beyond the reasonable control of the Acquirer, and the Share Purchase Agreement is subsequently rescinded;</p> <p>6.3. If SEBI determines that circumstances merit the withdrawal of the Offer, in which case SEBI shall issue a reasoned order permitting the withdrawal, which will be published on SEBI's official website.</p> <p>In the event of the withdrawal of this Offer, the Acquirer shall, through the Manager to the Offer, within 2 Working Days of such withdrawal, make an announcement in the Newspapers in which this Detailed Public Statement for this Offer was published, providing the grounds and reasons for the withdrawal. Simultaneously with the announcement, the Acquirer shall inform in writing the SEBI, BSE Limited, and the Target Company at its registered office.</p> <p>7. By agreeing to participate in this Offer (i) the holders of the Equity Shares who are persons resident in India and the (ii) the holders of the Equity Shares who are persons resident outside India (including Non-Resident Individuals, Overseas Corporate Bodies, and Foreign Portfolio Investors) give the Acquirer, the authority to make, sign, execute, deliver, acknowledge and perform all actions to file applications and regulatory reporting, if required, including Form FC-TRS, if necessary and undertake to provide assistance to the Acquirer for such regulatory filings, if required by the Acquirer.</p> | <p><b>IX. PROCEDURE FOR TENDERING THE SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER</b></p> <p>1. The Open Offer will be implemented by the Acquirer through the Stock Exchange Mechanism made available by the BSE Limited in the form of a separate window ('<b>Acquisition Window</b>'), in accordance with SEBI (SAST) Regulations and the SEBI Circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, as amended from time to time, read with the SEBI Circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, as amended from time to time and SEBI Circular SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021 and SEBI master circular SEBI/HO/CFD/PoD-1/P/ CIR/2023/31 dated February 16, 2023, as amended from time to time and notices/guidelines issued by BSE and the Clearing Corporation in relation to the mechanism/ process for the acquisition of shares through the stock exchange pursuant to the tender offers under takeovers, buy back and delisting, as amended and updated from time to time ('<b>Acquisition Window Circulars</b>'). The facility for acquisition of Equity Shares through the stock exchange mechanism pursuant to the Offer shall be available on BSE in the form of the Acquisition Window.</p> <p>2. As per the provisions of Regulation 40 (1) of the SEBI (LODR) Regulations and SEBI's press release dated December 03, 2018, bearing reference number 'PR 49/2018', requests for transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository with effect from April 01, 2019. However, in accordance with SEBI bearing reference number 'SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020', shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well as eligible to tender their Equity Shares in this Offer as per the provisions of the SEBI (SAST) Regulations.</p> <p>3. All Public Shareholders, registered or unregistered, holding the Equity Shares in dematerialized form or holding locked-in Equity Shares are eligible to participate in this Offer at any time during the period from the Offer Opening Date and Offer Closing Date before the closure of the Tendering Period. All Public Shareholders who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer. The accidental omission to send the Letter of Offer to any person to whom the Offer is made or the non-receipt or delayed receipt of the Letter of Offer by any such person will not invalidate the Offer in any way.</p> <p>4. The Offer will be implemented by the Target Company through Stock Exchange Mechanism made available by BSE Limited in the form of a separate window as provided under the SEBI (SAST) Regulations read with Acquisition Window Circulars.</p> <p>5. BSE Limited shall be the Designated Stock Exchange for the purpose of tendering Offer Shares in the Offer. The Acquisition Window will be provided by the Designated Stock Exchange to facilitate the placing of sell orders. The Selling Broker can enter orders for dematerialized Equity Shares. Before placing the bid, the concerned Public Shareholder/Selling Broker would be required to transfer the tendered Equity Shares to the special account of Indian Clearing Corporation Limited ('<b>Clearing Corporation</b>'), by using the settlement number and the procedure prescribed by the Clearing Corporation.</p> <p>6. The Acquirer has appointed Nikunj Stock Brokers Limited as the registered broker (Buying Broker) for the Open Offer, through whom the purchases and the settlement of the Offer shall be made. The contact details of the Buying Broker are as mentioned below:</p> <table border="1"> <tr> <td>Name</td> <td>Nikunj Stock Brokers Limited</td> </tr> <tr> <td>Address</td> <td>A-92, GF, Left Portion, Kamla Nagar, New Delhi - 110007, India</td> </tr> <tr> <td>Contact Number</td> <td>+91 8700240043 / 011-47030000-01</td> </tr> <tr> <td>E-mail Address</td> <td>info@nikunjonline.com</td> </tr> <tr> <td>Website</td> <td>www.nikunjonline.com</td> </tr> <tr> <td>Contact Person</td> <td>Ms. Monika</td> </tr> </table> <p>7. All Public Shareholders who desire to tender their Equity Shares under the Offer would have to intimate their respective stockbrokers ('<b>Selling Brokers</b>') within the normal trading hours of the secondary market, during the Tendering Period.</p> <p>8. The cumulative quantity tendered shall be displayed on Designated Stock Exchange's website accessible at <a href="http://www.bseindia.com">www.bseindia.com</a> throughout the trading session at specific intervals by Designated Stock Exchange during the Tendering Period.</p> <p>9. Equity Shares should not be submitted / tendered to the Manager, the Acquirer, or the Target Company</p> <p><b>X. THE DETAILED PROCEDURE FOR TENDERING THE EQUITY SHARES IN THE OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER THAT WOULD BE MAILED OR COURIERED TO THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY AS ON THE IDENTIFIED DATE. KINDLY READ IT CAREFULLY BEFORE TENDERING THE EQUITY SHARES IN THIS OFFER. EQUITY SHARES ONCE TENDERED IN THE OFFER CANNOT BE WITHDRAWN BY THE PUBLIC SHAREHOLDERS.</b></p> <p><b>XI. OTHER INFORMATION</b></p> <p>1. The Acquirer accepts full and final responsibility for the information contained in the Public Announcement and this Detailed Public Statement and for his obligations as laid down in SEBI (SAST) Regulations. All information pertaining to the Target Company and the Selling Promoter Shareholders has been obtained from publicly available sources, and the accuracy thereof has not been independently verified by the Manager.</p> <p>2. The Acquirer and the Manager do not accept any responsibility with respect to such information relating to the Target Company.</p> <p>3. The Acquirer has appointed M/s Integrated Registry Management Services Private Limited, as the Registrar, having office at 2nd Floor, Kences Towers, 1, Ramakrishna Street, T.Nagar, Chennai - 600 017, India. The contact person, Mr. S. Vijayagopal, can be contacted via telephone number 044 - 28143045/46, vide Email Address at '<a href="mailto:ropi@integratedindia.in">ropi@integratedindia.in</a>' and website '<a href="http://www.integratedindia.in">www.integratedindia.in</a>'. The Contact Person, Mr. J. Gopinath can be contacted from 10:00 a.m. (Indian Standard Time) to the 5:00 p.m. (Indian Standard Time) on working days (except Saturdays, Sundays, and all public holidays), during the Tendering Period.</p> <p>4. Pursuant to Regulation 12 of the SEBI (SAST) Regulations, the Acquirer has appointed Swaraj Shares and Securities Private Limited as the Manager.</p> <p>5. In this Detailed Public Statement, any discrepancy in any table between the total and sums of the amount listed is due to rounding off and/or regrouping.</p> <p>6. In this Detailed Public Statement, all references to '₹' or 'Rs.' or 'INR' are references to the Indian Rupee(s).</p> <p>7. This Detailed Public Statement will be available and accessible on the website of the Manager at <a href="http://www.swarajshares.com">www.swarajshares.com</a> and is also expected to be available on the website of SEBI at <a href="http://www.sebi.gov.in">www.sebi.gov.in</a> and BSE at <a href="http://www.bseindia.com">www.bseindia.com</a>.</p> <p>8. The signatory of this Detailed Public Statement has been duly and lawfully authorized to sign it.</p> <p><b>Issued by the Manager to the Open Offer on Behalf of Acquirer</b></p> <p><b>SWARAJ</b><br/>SHARES &amp; SECURITIES PVT LTD<br/>Swaraj Shares and Securities Private Limited<br/>Principal Place of Business: Unit No 304, A Wing, 215 Atrium, Near Courtyard Marriott, Andheri East, Mumbai - 400093, Maharashtra, India<br/>Contact Person: Mr. Tanmoj Banerjee/ Ms. Pankita Patel<br/>Contact Number: +91-22-69649999<br/>Email Address: <a href="mailto:takeover@swarajshares.com">takeover@swarajshares.com</a><br/>Investor grievance Email Address: <a href="mailto:investor.relations@swarajshares.com">investor.relations@swarajshares.com</a><br/>Corporate Identification Number: U51101WB2000PTC092621<br/>SEBI Registration Number: INM000012980<br/>Validity: Permanent</p> <p>For and on behalf of the Board of Directors of the Acquirer<br/>M/s June Entrepres Private Limited<br/>sd/<br/>Mr. Kalpesh Sheth<br/>(Director)</p> <p>Place: Mumbai<br/>Date: Tuesday, March 11, 2025</p> | Name | Nikunj Stock Brokers Limited | Address | A-92, GF, Left Portion, Kamla Nagar, New Delhi - 110007, India | Contact Number | +91 8700240043 / 011-47030000-01 | E-mail Address | info@nikunjonline.com | Website | www.nikunjonline.com | Contact Person | Ms. Monika |
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| Stock Exchange                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Total no. of Equity Shares traded during the 12 calendar months prior to the month of Public Announcement                                                                                                                                                                                                                             | Total no. of listed Equity Shares                                                                         | Trading turnover (as % of Equity Shares listed) |                                                 |             |           |             |       |         |             |       |    |                                                                                                                            |         |    |                                                                                                                                                             |                |    |                                                                                                                                              |                |    |                                                                                                                                                                                                                                                                                                                                       |                |    |                                                                                         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                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | The volume-weighted average market price of Equity Shares for a period of 60 trading days immediately preceding the date of Public Announcement as traded on BSE Limited where the maximum volume of trading in the Equity Shares of the Target Company are recorded during such period, provided such shares are infrequently traded | Not Applicable                                                                                            |                                                 |                                                 |             |           |             |       |         |             |       |    |                                                                                                                            |         |    |                                                                                                                                                             |                |    |                                                                                                                                              |                |    |                                                                                                                                                                                                                                                                                                                                       |                |    |                                                                                         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                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Where the Equity Shares are not frequently traded, the price determined by Acquirer and the Manager considering valuation parameters per Equity Share including, book value, comparable trading multiples, and such other parameters as are customary for valuation of Equity Shares                                                  | ₹0.14/-*                                                                                                  |                                                 |                                                 |             |           |             |       |         |             |       |    |                                                                                                                            |         |    |                                                                                                                                                             |                |    |                                                                                                                                              |                |    |                                                                                                                                                                                                                                                                                                                                       |                |    |                                                                                         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                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | The per equity share value computed under Regulation 8(5) of SEBI (SAST) Regulations, if applicable                                                                                                                                                                                                                                   | Not Applicable, since this is not an indirect acquisition of Equity Shares                                |                                                 |                                                 |             |           |             |       |         |             |       |    |                                                                                                                            |         |    |                                                                                                                                                             |                |    |                                                                                                                                              |                |    |                                                                                                                                                                                                                                                                                                                                       |                |    |                                                                                         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